



December 21, 2020

Listing Compliance,
BSE Limited
P. J. Towers,
Dalal Street,
Mumbai - 400 001
(Scrip Code: 526881)

Listing Compliance,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051
(Scrip Code: 63MOONS)

Dear Sirs,

Sub: Press release – SAT issues notice to SEBI on 63 moons appeal against STP Gate order.

Pursuant to the applicable Regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the press release issued by the Company on the captioned subject matter. The contents of the same are self-explanatory.

Kindly take the information on your records and acknowledge receipt.

Thanking You,

Yours faithfully,

For 63 moons technologies limited

Harraj Chouhan
Sr. VP & Company Secretary

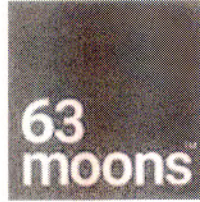


Encl.: a/a.

63 moons technologies limited

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PRESS RELEASE

SAT issues notice to SEBI on 63 moons appeal against STP Gate order; fixed final hearing for January 29

Mumbai, December 21, 2020:

The Securities and Appellate Tribunal on Monday issued a notice to Securities and Exchange Board of India (SEBI) in the appeal filed by 63 moons technologies limited against the former's order in the STP Gate matter. Expediting the issue, the Tribunal has kept the matter for final hearing and disposal on January 29, 2021.

It may be noted that SEBI, on December 3, 2020 has passed an order rejecting the approval for providing STP Gate Services to 63 moons on the basis of 'Fit & Proper' order that was passed by FMC seven years ago. As the Order is yet to take effect, the SAT saw no need to consider staying the SEBI order at this stage.

The Tribunal has questioned the SEBI's rationale on considering the amendment that was passed in 2018 as the basis for rejecting an application for approval that was made in 2016. The Tribunal also wondered as to how long can a person be construed as "Not Fit & Proper" as the order under challenge was based on an FMC order that was passed seven years ago.

For details, please contact: Nimish Shukla: 9824310008; Devraj Uchil: 8879628821

63 moons technologies limited

(Formerly Financial Technologies (India) Limited)

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