

November 27, 2018

Corporate Relations Dept.,

**BSE Limited** 

(Scrip Code: 526881)

P. J. Towers,

Dalal Street,

Mumbai - 400 001

Listing Dept.,

National Stock Exchange of India Limited

(Scrip code: 63MOONS)

Exchange Plaza,

Bandra Kurla Complex,

Bandra (E), Mumbai – 400 051

Dear Sir,

Sub: Sale of stake in ATOM Technologies Limited (ATOM)

Pursuant to the applicable Regulations of the SEBI (LODR) Regulations, and without prejudice to our legal rights and remedies, we wish to inform that 63 moons technologies limited ("Company"), has executed a Share Purchase Agreement (SPA) with NTT Data Corporation, Japan, for sale of its 55.35% stake in ATOM, a subsidiary of the Company, for an aggregate consideration of USD 9.24 million. Further, a Shareholders' Agreement has also been executed between the parties in relation to the aforesaid transaction.

The completion and closure of the abovesaid transaction is <u>subject to</u> fulfilment of certain customary closing conditions and the Company obtaining the necessary Orders / approvals from the relevant Courts and National Company Law Appellate Tribunal in respect of the said transaction.

The copy of the joint press release being issued in the above matter is enclosed.

Kindly take the above information on record and acknowledge receipt.

Thanking you,

Yours faithfully,

For 63 moons technologies limited

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Hariraj Chouhan

Sr. VP & Company Secretary

Encl.: a/a.



# 63 moons technologies limited

(Formerly Financial Technologies (India) Ltd.)







# NTT DATA to acquire a majority stake in Atom Technologies owned by 63 moons

**Mumbai, 27 November 2018**: NTT DATA, a leading IT services provider, headquartered in Tokyo, today announced that it has entered into an agreement to acquire a majority stake in Atom Technologies, India's leading end to end payment services owned by 63 moons technologies. This earmarks NTT DATA foray into the rapidly expanding Indian payments market and the company aims to strengthen its business presence in the South Asian markets.

NTT DATA is one of the largest IT companies globally with revenues of 19 billion USD\*. It has presence across over 50 countries and employs more than 1,20,000 globally. Its global payments division operates one of the largest payment operations in Japan. NTT DATA's foray in the payments market in India is a key strategic decision taken at this 19 billion USD company having a Pan – Asian focus on payments having acquired companies in Malaysia, Vietnam, Hong Kong, and Thailand and is expected to play a pivotal role in its expansion strategy. Commenting on this development,

Isao Arima, Senior Vice President at NTT DATA said "We are excited about this deal with Atom, which has substantial presence in both brick-and-mortar and online payment sector in India. Also appreciate 63 moons as it has been supporting Atom for building the business and has accepted the deal. We believe Indian payment market has huge potential, pillared by consistent economic growth and the government's strong initiative toward digital payments. Our payment business in Japan as well as South East Asia will help Atom for providing cross-border payment services to their merchants. Moreover, our customer base and development capability will allow Atom to upward its growth-trajectory. We commit on contributing Indian society with better payment services by partnering with Atom."







Even in the recently concluded 13<sup>th</sup> India-Japan annual summit, the Prime Ministers of both the countries endeavored to further strengthen bilateral economic trades and strived to push a digital partnership wherein leading corporates from both countries could foster a collaborative economic environment.

Atom is India's first company to have created a multi-channel payments platform covering POS, Online, IVR as well as Mobile. This partnership is a strong endorsement of the rapid strides made by the two countries in the digital sector and will help Atom to leverage NTT DATA's presence across the globe and emerge as a large global payments entity. Utilizing NTT DATA's relationship across the spectrum, Atom aims to further broaden its universe of customers both in India and globally.

Mr. Rajendran, MD & CEO of 63 moons technologies said "Atom Technologies, is one of the pioneering institutions of 63 moons started in 2005 and has been part of the Group's ecosystem. It is one of the first companies in India to offer online digital payment services. The company has grown exponentially over the years and has great potential to grow further. In line with the strategy of 63 moons to exit from the market ecosystem, we were looking for a reliable partner that would elevate our institution to greater heights."

Mr. Rajendran further stated that 63 moons has been fortunate in identifying NTT DATA as a partner which is a part of the NTT Group, a Fortune 100 company and 63 moons is confident that this partnership will positively benefit Atom Technologies, while it continues to remain a significant shareholder. This association with NTT DATA clearly demonstrates Atom Technologies' technical prowess, capabilities and more importantly the confidence that market players have in the business practices of 63 moons.

**Dewang Neralla, CEO, Atom Technologies said,** "It gives me great delight to announce the deal with NTT DATA. At Atom, it has always been our endeavor to offer world-class payment services to our customers and our association with NTT







DATA will help us evolve into our next phase. This acquisition endorses the immense value created by Atom and its team across the years. We look forward to greater synergies and to implement NTT DATA's global learning into the Indian markets and thereby further enhance the payments ecosystem in the country."

Incorporated in 2005 by 63 moons technologies, Atom has become one of India's leading payment service providers with 1,50,000 plus customers leading merchant tie-ups and has seen more than 150+ million transactions processed through its payment platforms and 10 billion USD volume processed per year. It has more than 250 people and operates from 25 locations across India. 63 moons technologies limited (formerly Financial Technologies (India) Ltd.) is a world leader in providing next-generation technology ventures, innovations, platforms, and solutions for creating digital markets and marketplaces that enable price discovery and transaction efficiencies across industry segments.

This acquisition of atom will be subject to all approvals and 63 moons will endeavor to comply with all legal requirements.

### **About Atom Technologies**

Atom Technologies Ltd. is a Mumbai headquartered leading payments service provider focused on creating an end-to-end payments ecosystem over Internet, IVR, mobile and point-of-sale through online and offline platforms. Incorporated in 2005, the company currently manages an array of customers from e-tail, retail, government, utility, BFSI, DTH, education, entertainment, travel and tourism, telecom among others. The company as on date processes more than 150+ million transactions worth USD 10 billion across a merchant population of over 1,50,000.

#### **About 63 Moons Technologies**

63 moons technologies limited (formerly Financial Technologies (India) Ltd.) is a world leader in providing next-generation technology ventures, innovations, platforms, and solutions for creating digital markets and marketplaces that enable price discovery and transaction efficiencies across industry segments. We have always been working towards providing technology solutions, building user-friendly financial platforms, and creating digital marketplaces in India and abroad, thus taking India to the global markets.







### **About NTT DATA**

NTT DATA is a leading IT services provider and global innovation partner headquartered in Tokyo, with business operations in over 50 countries. Our emphasis is on long-term commitment, combining global reach with local intimacy to provide premier professional services varying from consulting and systems development to outsourcing. For more information, visit www.nttdata.com.

\*Based on the average exchange rate during the Fiscal Year 2017, 1USD = 110.82 JPY.

## For further information please contact:

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