



Date: 20.05.2025

Listing Compliance, BSE Limited P. J. Towers, Dalal Street, Mumbai - 400 001 (Scrip Code: 526881)	Listing Compliance, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 (Scrip Code: 63MOONS)
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Dear Sirs / Madam,

Sub: Scheme of Arrangement between National Spot Exchange Limited (NSEL) and its Specified Creditors stands approved as per the Scrutinizer's Report dated 19.05.2025.

In furtherance to our communication dated 18.02.2025 intimating the participation and support of the Company to the Scheme of Arrangement between NSEL and the Specified Creditors (“Scheme”) and pursuant to the applicable Regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that in compliance of the National Company Law Tribunal (“NCLT”), Mumbai bench order dated 08.04.2025 in the Company Application filed by NSEL, a meeting of the Specified Creditors through postal ballot with a facility of voting through electronic means (e-voting) on electronic voting platform of National Securities Depository Limited was conducted from 17.04.2025 at 9:00 am (IST) and concluded on 17.05.2025 at 11:00 pm (IST) (“Meeting”).

The Company has received an email from NSEL informing that the Scrutinizer appointed by NCLT for the above Meeting submitted his report dated 19.05.2025 to NSEL stating that the resolution as stated in the Notice of postal ballot stands approved by 92.81% of the Specified Creditors in numbers and 91.35% in value. Therefore, in accordance with section 230 and the relevant provisions of the Companies Act 2013, the Scheme is duly approved in number and value and will be implemented as per NCLT directives.

Please find attached herewith the Press release issued by NSEL.

Kindly take the above information on your records.

Thanking you,

Yours faithfully,

For 63 moons technologies limited

Hariraj Chouhan

Sr VP & Company Secretary



63 moons technologies limited

Corporate Office: FT Tower, CTS No. 256 & 257, Suren Road, Chakala, Andheri (East), Mumbai 400 093, India.
T: +91 22 66868010 | F: +91 22 66868050 | E: info@63moons.com | W: www.63moons.com

Registered Office: Shakti Tower - II, 4th Floor, Premises - J, 766, Anna Salai, Chennai - 600 002.
T: +91 44 4395 0850 | F: +91 44 4395 0899 | CIN No.: L29142TN1988PLC015586



Press Release

Traders of NSEL give super thumbs up to the One-Time Settlement (OTS) Scheme

- **A whopping 91.35% traders in value and 92.81% in number voted in favour of the OTS that concluded on 17th May, 2025.**
- **Unique and historic OTS has been offered despite no money trail to NSEL, 63 moons and its promoters – underscoring the Company's commitment to resolution & closure.**

Mumbai, 20th May, 2025: NSEL with the support of its parent company 63 moons technologies limited had filed a Scheme of Settlement before the Hon'ble National Company Law Tribunal (NCLT), Mumbai, for a one-time amicable full and final settlement with 5682 traders. The OTS was originally proposed by the NSEL Investors Forum (NIF), an association representing large number of traders.

As per the Scheme of settlement, an amount of Rs. 1,950 crores shall be paid to 5682 traders in proportion to their outstanding as on 31st July, 2024. This settlement would mean closure of legal cases against the group along with assignment of all rights of traders in favour of 63 moons.

Hon'ble NCLT vide its order dated 8th April, 2025 had ordered e-voting of the traders on the proposed resolution for approving the scheme of settlement. Hon'ble NCLT appointed Mr. Ashwini Gupta (Company Secretary) as Scrutinizer and Mr. Mukesh Mital (Retd. IRS) as Chairperson to oversee the e-voting. The voting commenced on 17th April, 2025 and concluded on 17th May, 2025.



The report on results of e-voting submitted by the Scrutinizer and approved by the Chairperson on 19th May, 2025 states that a **whopping 92.81% of traders in number and 91.35% in value voted in favour of the resolution** thereby giving their assent to the scheme of settlement.

This settlement would bring major relief for the traders whose monies were stuck in the NSEL payment crisis which happened in July 2013. The delay in justice to the traders is also due to the failure of Mr. Ramesh Abhishek, the then chairman of Forwards Markets Commission (FMC), who despite having powers and admissions from the defaulters, did not take timely actions against them.

Infact, Mr. Ramesh Abhishek acting under the instructions from the then Joint Secretary in the Department of Economic Affairs, Mr. K.P. Krishnan, and Mr. P. Chidambaram, the then Finance Minister, created, aggravated the NSEL crisis and didn't solve while it was solvable. Apart from ordering closing of the running exchange pending legal opinion, Mr. Ramesh Abhishek kept taking series of illegal actions against the group, of which majority of them are now eventually getting overturned by the Hon'ble Supreme Court.

Back in August 2013 also, NSEL with the support of 63 moons had paid around Rs. 179 crores, thereby giving reliefs to 7053 smaller traders with outstanding of less than Rs. 10 lakhs. 63 moons has once again stood up for the cause of traders.

Repayment to traders: -

Category of Traders	Total Traders	*Payment Made %	Settlement Payment %	Total Payment%
Up to Rs 10 Lakh	7053	100%	N.A.	100%
Above Rs 10 lakh	5682	7.3% to 37%	42%	49.3% - 64%

* Approx. as payments to the traders have been made by Competent Authority post 2014



Mr. Neeraj Sharma, MD & CEO of NSEL, applauded the work by NSEL Investors Forum (NIF) who took up the cause for the traders and initiated discussion for a possible one-time settlement for the benefit of the traders.

Dr. Sharad Kumar Saraf, Chairman of NIF, expressed his satisfaction at the results of e-voting: 92.81% specified creditors in favour of the settlement. This shows the overwhelming number of investors are interested in the settlement to get at least part of their investment back.

According to Dr. Saraf, this is the major step in distribution of money to the specified creditors.

Mr. S. Rajendran, MD & CEO of 63 moons, stated that this will be the first-of-its-kind settlement and with support from the Central and the State Government, 63 moons is confident that the settlement will go through.

For further information, contact,

National Spot Exchange Limited

communications@nationalspotexchange.com

Tel.: +91 22 67619900