

From: Hariraj Chouhan/FTIL/Secretarial

Sent: 14/01/2016 7:21 PM

To: 'Dhara Barot (dhara.barot@bseindia.com)'

Cc: 'Shyam Bhagirath (shyam.bhagirath@bseindia.com)'; 'Arpita Joshi (arpita.joshi@bseindia.com)'; 'Abhijit Pai (abhijit.pai@bseindia.com)'; 'Netra Sahani (netra.sahani@bseindia.com)'; 'Khushro Bulsara (khushro.bulsara@bseindia.com)'

Subject: FW: Rumour Verification - October 01, 2015 - Financial Technologies (India) Ltd (526881) - Update

Dear Sir/Madam,

We have noted the contents of your below mail and wish to submit our reply as under:

We have intimated to you as well as to the shareholders tracking the case about the date of next hearing in the matter of distribution of final dividend from time to time, as soon as we become aware of next date of hearing.

You would appreciate that the information on the next date of hearing is not immediately available, till the time the same is posted on the official website of the Hon'ble Bombay High Court, for information of all relevant stakeholders.

Further, we have uploaded the policies on December 24, 2015, on our website viz., Archival Policy, Materiality Policy and details of authorized KMPs and Officers for disclosure under Reg 30. Hence as stated in your below mail

“that the company has yet to upload certain policies such as Materiality policy, details of Authorized KMPs for disclosure under Reg 30, Archival policy on its website as per the provisions of the Listing Regulations, 2015”, is incorrect.

You may please refer the following path on our website for the above mentioned policies.

Investors – Corporate Governance – Policies.

Also for your information the next date of hearing in the matter of distribution of final dividend is scheduled on **January 21, 2016**, as per information available on the website of Hon'ble Bombay High Court.

Kindly take the information on your records and acknowledge receipt.

Thanks & best regards,

Hariraj Chouhan

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From: Dhara Barot [<mailto:dhara.barot@bseindia.com>]

Sent: Thursday, January 14, 2016 3:07 PM

To: Hariraj Chouhan/FTIL/Secretarial

Cc: Shyam Bhagirath; Arpita Joshi; Abhijit Pai; Netra Sahani; Khushro Bulsara

Subject: FW: Rumour Verification - October 01, 2015 - Financial Technologies (India) Ltd (526881) - Update

Dear Sir,

This is with reference to Exchange emails seeking updates on the captioned litigation proceedings and your reply thereon.

Your affirmation that the final outcome of the said proceedings would be communicated to the Exchange has been noted. However, you are requested to refer to point 8 of Para B of Part A of Schedule III of Listing Regulations, 2015 (reproduced below for your reference).

“8. Litigation(s) / dispute(s) / regulatory action(s) with impact: The listed entity shall notify the stock exchange(s) upon it or its key management personnel or its promoter or ultimate person in control becoming party to any litigation, assessment, adjudication, arbitration or dispute in conciliation proceedings or upon institution of any litigation, assessment, adjudication, arbitration or dispute including any ad-interim or interim orders passed against or in favour of the listed entity, the outcome of which can reasonably be expected to have an impact.

8.1. At the time of becoming the party:

- a) brief details of litigation viz. name(s) of the opposing party, court/ tribunal/agency where litigation is filed, brief details of dispute/litigation;
- b) expected financial implications, if any, due to compensation, penalty etc;
- c) quantum of claims, if any;

8.2. Regularly till the litigation is concluded or dispute is resolved:

- a) the details of any change in the status and / or any development in relation to such proceedings;
- b) in the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and / or any development in relation to such proceedings;
- c) in the event of settlement of the proceedings, details of such settlement including - terms of the settlement, compensation/penalty paid (if any) and impact of such settlement on the financial position of the listed entity.”

While the company has reported the disclosure about it being made a party to the litigation in question, the update about the latest adjournment as required under 8.2 above, was not provided and hence the exchange has followed up for the same.

Further it appears that the company has yet to upload certain policies such as Materiality policy, details of Authorized KMPs for disclosure under Reg 30, Archival policy on its website as per the provisions of the Listing Regulations, 2015. The company is advised to ensure compliance with the said provisions.

Regards

Arpita Joshi
Associate Manager
Listing Compliance

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