



the new digital ecology

October 03, 2016

Corporate Relations Dept., BSE Limited (Scrip Code:526881) P. J. Towers, Dalal Street, Mumbai – 400 001	Listing Dept., National Stock Exchange of India Limited (Scrip code: FINANTECH) Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051
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Dear Sirs,

Sub: Clarification against misleading media article

The Directorate of Enforcement has attached the assets of the Company, when admittedly, as per their own attachment order as well as the first complaint filed by them in the matter; they have found no money trail to the Company. Further, they have gone ahead and attached the Company's assets when as against money trail of approx. Rs.3750 crores to defaulters they have only attached Rs.800 crores worth of assets.

In any event, please find enclosed herewith the press release issued by our Company.

You are requested to kindly take a note of the same.

Thanking you,

Yours faithfully,

For 63 moons technologies limited

(Formerly Financial Technologies (India) Limited)

Hariraj Chouhan
VP & Company Secretary



63 moons technologies limited

(Formerly Financial Technologies (India) Ltd.)

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Press Release

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Clarification against misleading media article

- *This release is being issued in response to an erroneous article in leading media house*
- *The story branded the conversion of one investment instrument into a more secure and better yielding instrument as 'siphoning'*
- *The conversion was done according to Company Investment Policy which was approved by the Committee constituted by the Hon'ble National Company Law Tribunal (Govt of India)*

Mumbai, October 1, 2016: We hereby take strong objection to the headline that alleges siphoning of amounts by 63 moons technologies limited (Formerly known as FTIL). We completely deny the false and baseless allegations made by a section of media. It may be noted that the body copy of the same article talks of 63 moons having converted its investments from mutual funds into Government bonds and banks. Accordingly, the investments continue to remain in 63 moons. It is absolutely incorrect that the conversion of one investment instrument into a more secure and better yielding instrument that is better for its shareholders is being branded as 'siphoning'.

63 moons is a respected listed Indian corporate with over 63000 shareholders. The current Board of 12 Directors comprises 9 Non-Executive and 3 Professional Directors of impeccable repute. 63 moons promoted exchanges like MCX, IEX, MSEI, SMX, Bours'e Africa and BFX besides eco-system Ventures likes NBHC, Atom and Tickerplant. The Group has generated employment for over one million Indians and the Group has paid over Rs 2000 cr as taxes to the exchequer in the last 15 years. Yes, there has been a payment default crisis in one of its subsidiaries, NSEL and the subsidiary is doing everything to recover moneys from Defaulters. 63 moons continues to support the recovery efforts. More importantly 63 moons has, and continues to, co-operate with all investigative agencies. Despite all co-operation false and baseless allegations are being made against the Company.

We hereby clarify that there has been no siphoning of any monies as alleged. All the investment decisions of the company are governed by its Investment Policy approved by the Board and implemented through Investment Committee. Besides, the Investment Policy was also approved by a Committee constituted by the Hon'ble National Company Law Tribunal (Government of India) on 15/9/2016. The committee includes a retired Supreme Court Judge and a nominee of the Government of India both of whom have veto powers in matters that are to be placed before the Committee.

The company has filed a WRIT against the order of the EOW and the same is pending before the Hon'ble Bombay High Court. .

This media release is issued as a clarification and against rumor that have the tendency to create false perception and mislead people at large.

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