



PRESS RELEASE

# **SAT places SEBI order in Abeyance in 63 moons STP Gate case**

## **SEBI order will remain ineffective till SAT passes the final order**

**Mumbai, February 22, 2021:** The Hon'ble Securities Appellate Tribunal (SAT) on Monday heard the 63 moons technologies limited' challenge to Securities and Exchange Board of India (SEBI) order disallowing the Company from providing STP Gate Services and has reserved the judgment. While passing the order, the Hon'ble Tribunal has kept the SEBI Order in abeyance.

This in effect means that till the passing of the final decision by the Hon'ble Tribunal, the SEBI Order will remain ineffective. We are hopeful of justice being delivered.

The SEBI, on December 3, 2020 has passed an order rejecting the approval to 63 moons for providing STP Gate Services on the basis of 'Fit & Proper' order that was passed by Forward Markets Commission (FMC) seven years ago.

For details, contact: Devraj Uchil: 8879628821/ Amit Jha: 8879664371 / Mano Sarkar: 9323558192

## **63 moons technologies limited**

Corporate Office: FT Tower, CTS No. 256 & 257, Suren Road, Chakala, Andheri (East), Mumbai 400 093, India. T: +91 22 66868010 | P: +91 22 66868050 | E: [info@63moons.com](mailto:info@63moons.com) | W: [www.63moons.com](http://www.63moons.com)

Registered Office: Shakti Tower - 1, 7<sup>th</sup> floor, Premises E, 766, Anna Salai, Thousand Lights, Chennai - 600 002. T: +91 44 4395 0850 | P: +91 44 4395 0899 | CIN No.: L29142TN1988PLC015586